

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to another account, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

> **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be declined.**

> **What fees will I be charged if INSOUTH Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$35** each time we pay or return an overdraft if your account is overdrawn more than \$5.
- We will not charge you a fee if your account is overdrawn by \$5 or less on any given day.
- If your account is overdrawn for four (4) or more consecutive business days, we will charge an additional \$6 for each consecutive business day the account remains overdrawn, beginning on day four.
- **There is a limit of five (5) total NSF Paid Item fees and/or NSF Return Item fees per day** we can charge you for overdrawing your account for a total of **\$175** per day.

> **What if I want INSOUTH Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-800-541-3891, complete the form below and present it at any branch or mail it to: P.O. Box 129, Atoka, TN 38004. You can revoke your authorization for INSOUTH Bank to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ **I do not** want INSOUTH Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **I want** INSOUTH Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____