

THE INFORMER

Quarterly Newsletter for
INSOUTH's Business Customers

1st Quarter

 **INSOUTH[®]**
BANK Member FDIC

www.insouth.com



Bank Holiday Schedule

Presidents' Day

Closed
Monday, February 19th

Good Friday

Closed
Friday, March 29th

Memorial Day

Closed
Monday, May 27th

Juneteenth

Closed
Wednesday, June 19th

Simplify your financial life in 2024!

We have done a refresh on our INBusiness Checking Accounts!

- INBusiness Commercial Checking - For businesses with complex banking needs!
- INBusiness Interest Checking Plus - An account for those businesses that want to earn interest!
- INBusiness Basic Checking - Perfect for most businesses!

Love banking with us?
Refer your friends!



Need assistance? Call us!

Millington: (901) 872-4545

Atoka: (901) 837-9675

Covington: (901) 476-3330

Brownsville: (731) 772-1201

Memphis: (901) 747-5555

Jackson: (731) 574-2500

Electronic Banking: (866) 348-3614

Debit Card Support: (800) 541-3891

Fraud Prevention Services: (877) 253-8964

Check out our business checking accounts!*

INBusiness Commercial Checking

- Unlimited transaction levels
- Earnings credit on your balances may offset some of all of the activity fees
- Monthly account fees are calculated based on volume and type of activity
- uChoose Rewards Points®

INBusiness Interest Checking Plus

- Unlimited transaction levels
- Earn interest on balances of \$1,000 and up
- Only \$1,000 minimum balance to avoid \$10 monthly account fee
- uChoose Rewards Points®

INBusiness Basic Checking

- 50 FREE monthly transaction items
- Only \$0.25 per item over 50
- Only \$500 minimum daily balance to avoid a low monthly fee of \$10
- uChoose Rewards Points®

Banking Tips for Small Business Owners

- **Always have a dedicated business checking account.** - Most small businesses think they can navigate their way around managing their business with only a personal account. This approach to running a small enterprise is risky. Once individual and business money mixes up, you'll have a hard time allocating resources. The first banking tip every small business should embrace should be to have a dedicated business checking account. This way, you're able to keep track of all your transactions and balances in real-time. The best part about checking accounts is they are cheap to open and operate.
- **Read the fine print.** - When starting a business, many enterprise owners make terrible mistakes. One common error is the failure to read and understand the schedules for fees before opening an account. While some accounts charge a flat fee, others tend to charge small fees for specific types of transactions. If your business is generating high transaction volume, you might need to pay more. It's important to note that banking fees are normal, which means that charges for specific activities are inevitable. However, being aware of the extent of these charges is the deal-breaker.
- **Know your credit score and creditworthiness.** - First, it helps prevent fraud. Monitoring your business credit score can reveal potential fraud or identity theft. Second, to monitor the health of your business. A good business credit score can open doors, giving you access to more credit, lower interest rates and better loan terms.